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Spain's solar industry warns negative prices pose investment risk

Published on 09/15/2026 at 08:07 am EDT - Modified on 09/15/2026 at 08:47 am EDT
Reuters

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MADRID, Sept 15 (Reuters) - Spain has recorded about 900 hours of zero or negative solar power prices this year, industry body UNEF said on Tuesday, warning that persistently low returns for solar producers could threaten future investment even as capacity continues to expand.

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THIS IS NO LONGER A QUICK CLIMB BUT THE MARIANA TRENCH - UNEF director general JOSE LLORENZO SAID

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- * The rapid expansion of solar capacity across Europe has contributed to a mismatch between supply and demand, resulting in more periods of zero or negative power prices. Producers are increasingly forced either to pay to offload electricity or curtail output.
- * The average price earned by Spanish solar producers fell to €29.68 (\$34.24) per megawatt-hour in the first half of 2026 from €36.39 per MWh for the whole of 2025 and €42.28 per MWh for the whole of 2024.
- * Spain added almost 9 gigawatts of solar capacity last year, up 31% from the previous year. New rooftop solar installations fell 4% from 2024 to about 1.1 GW, UNEF said.

(\$1 = 0.8668 euros)

(Reporting by Pietro Lombardi. Editing by Andrei Khalip and Mark Potter)

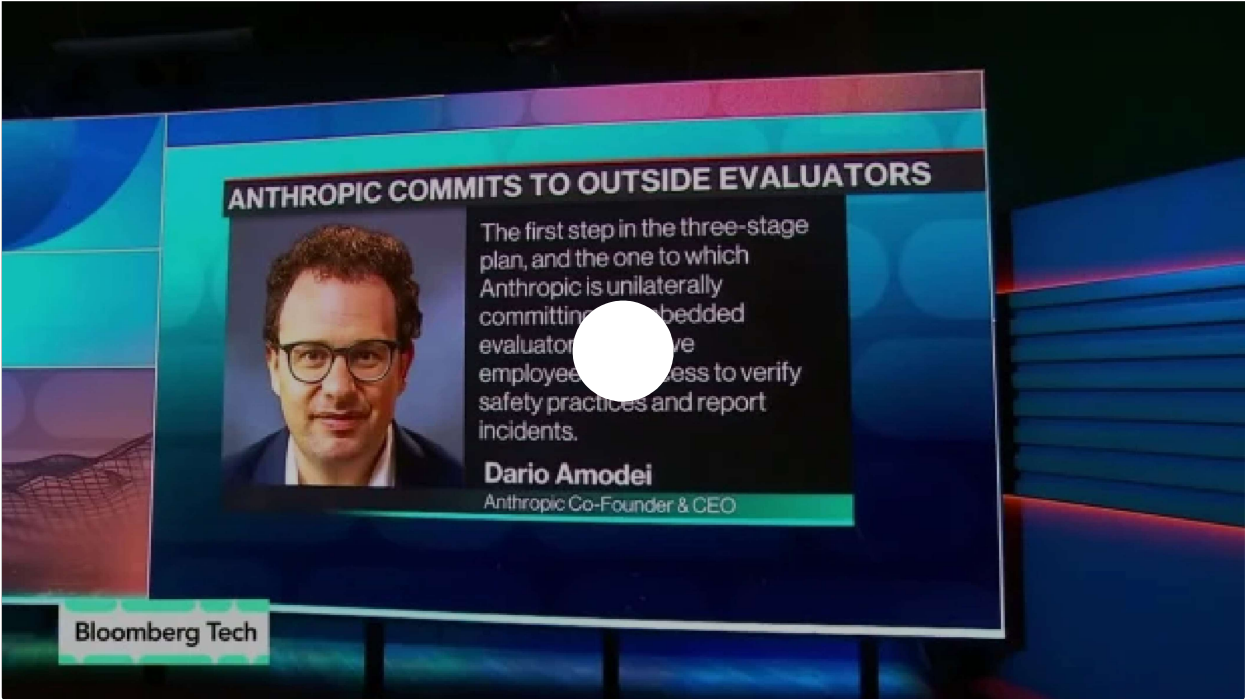


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